

CHARITY REGISTRATION NUMBER: 1185812

The Parish Church of All Saints, Carshalton
Unaudited Financial Statements
31 December 2019

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Parish Church of All Saints, Carshalton

Financial Statements

Year ended 31 December 2019

	Pages
Members annual report	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 to 16

The Parish Church of All Saints, Carshalton

Members Annual Report

Year ended 31 December 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details

Registered charity name The Parochial Church Council Of The Ecclesiastical Parish Of All Saints, Carshalton

Charity registration number 1185812

Membership

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The following served as members of the PCC of the Parish Church of All Saints, Carshalton during the year:-

Chairman

The Reverend David Fisher, Rector (Priest in Charge until 2 November 2019)

Churchwardens

Mr A Langley

Ms J Funnell

Deanery Synod representatives

Ms J Funnell

Dr P Meakin

Ms S Westley

Mr R A Helliwell

Ms T Hall-Green (resigned 14 April 2019)

Elected members

Ms C Lindsay

Mrs M Williams (Secretary)

Mrs J Scott (resigned 21 May 2019)

Mr R Cady

Dr D Kellett (appointed 14 April 2019)

Mr C Williams (resigned 14 April 2019)

Mr K Bell

Mr R Stone (resigned 14 April 2019)

Ms M Carpenter

Ms R Newton

Mr A Warner

Ms S Ramsey (resigned 14 April 2019)

Mr M Drayton (appointed 14 April 2019)

Mr M Holland (appointed 14 April 2019)

Co-opted members

Mrs R Lilley

Parish Clerk

Ms A Cavendish (resigned 14 April 2019)

Mr R Butler (PCC Treasurer)

Ex-officio

The Reverend David Billin Associate Rector (until 19 June 2019)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Charitable objects

The objectives of the Charity are to promote in the ecclesiastical parish the whole mission of the church.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2019

Report From The Reverend David Fisher - Chairman Of The PCC

The last twelve months have generally been good in the life of the Parish. Throughout Lent, the newly formed 'Bridge' constructed a path of feet from the congregations along the centre aisle, symbolically leading all of us to the Cross. We also said a fond au revoir to Fr Dave Billin, as he moved to become Priest in Charge of St Barnabas' Sutton. However, he's returned a few times midweek to preside at Mass when I've been away and always receives a warm welcome.

The liturgy continues to develop and I'm hugely grateful to all of my colleagues, ordained and lay, for their care and support. The decision was taken during the year to engage 6 young people as Choral Scholars and the next set of adverts are about to go out. In addition, a small choir of youngsters now sings most weeks at the All Age Mass. We continue to attract new young families to the All Age Mass, as well as new folk to High Mass. Our average attendance continues to creep upwards.

Review of the year

In the autumn, we held a Stewardship Campaign, focusing on both finance and time and talents; thank you to all who responded and there'll be another one later this year. From this it's been good to welcome new volunteers for The Bridge, to help with opening church during the week, refreshment and flower rotas. We're now able to open church on Tuesday afternoons, Wednesday and Friday mornings and Thursdays; in doing so, we provide a space for quiet contemplation and prayer on the busyness of Carshalton High Street. In engaging with the local community, we've hosted public meetings for the London Borough of Sutton, as well as the constituency hustings for General Election. We've had two 'deep cleans' of the building during the year, both of which brought all ages together! Over the summer, a new website was created by Matt Drayton and we've had a large amount of traffic from it.

In March, the Diocese purchased a new house for a Rectory, and we were able to move in early June. We welcomed Bishop Jonathan in September, who preached at a service for the Golden Jubilee of our school. In the summer, the suspension of the Living was lifted, and the PCC asked the Bishop of Southwark to offer it to the Priest in Charge! On 3 November, Bishop Christopher came for the Patronal Festival, when he also Collated and Inducted me as Rector of Carshalton - a lovely way to mark our Feast of Title.

Events in 2019

In May, we supported Christian Aid Week with the Big Brekkie between the All Age and High Masses, which was popular; in turn, this led to us buying two contactless devices, used mainly at the All Age and occasional offices and which have taken £2000.

We have again been popular with school visits and my thanks go to Chris and Marion Williams for assisting with these. In addition, Year 2 from our school had both a 'wedding' and 'Baptism' in church (we even provided lemonade and wedding cake for afterwards!).

Open House London was again a popular and busy weekend, which saw around 400 visitors to church (not counting worshippers), with a variety of activities on offer. We took part in Carshalton Frost Fair, providing a warm space and refreshments. There was a slight increase in the number of concerts taking place at All Saints', and there's now a regular bar which is always popular!

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2019

Financial review

Finance remains an ongoing concern however this year there was an increase in funds over the year of £60,678. The parish's contribution to the Diocese of Southwark decreased to £65,000. This together with utility costs of £20,659 comprised the majority of expenditure incurred.

Regular giving decreased slightly from last year and bequests totalling £750 were also received.

There was a slight increase in the use of the building by outside organisations during 2019, and we hope that this will continue, as a way of raising our profile and as an additional income stream.

COMMITTEES

The PCC continues in its care for the parish, in conjunction with the Incumbent and during the year, we were registered as a Charity with the Charity Commission - our thanks to Alex Helliwell for all of his hard work on this. This last year, we also said goodbye to Janice Scott, who's moved to Leatherhead; Janice had been a faithful worshipper here for many years and, latterly, was Vice Chair of the PCC. We're also saying goodbye and huge thanks to Rob Butler, who's standing down as PCC Treasurer; this is a vital role within any church and we're grateful to Rob for all he's done over the years; his place is being taken jointly by David Carter, who worships at 09:00 and Alex Helliwell, who worships at 10:30 and we wish them both well.

In addition to the various PCC sub committees mentioned in the Report last year, the PCC has now also formed a Mission Group, under the leadership of David Kellett, to consider how best to engage with mission across the Parish.

I continue to be grateful for the support and encouragement from our Churchwardens, Andrew Langley and Janice Funnell, both of whom do a fantastic job. Marion Williams does far more than is in the job description for PCC Secretary; Keith Bell arranges the rotas for stewards at Baptisms and Weddings ensuring that they happen flawlessly. Alan Stewart keeps all sorted in the Sacristy and Antony and the choir continue to enhance our liturgy beautifully. Rosemary Lilley, as Parish Clerk, ensures that all matters relating to weddings and the churchyard are dealt with care and dignity. My clergy colleagues, past and present continue to be a source of encouragement and support, for which thanks!

I am blessed indeed to be Rector of Carshalton and to minister in this part of south London. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

Standing committee

This is a statutory committee which has power to transact PCC business between meetings, subject to any directions given by the PCC. Discussions and business are generally conducted via e-mail.

Finance committee

Oversees financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works, ensures administration of Gift Aid scheme.

Fabric/Building committee

Purchases items for general upkeep of building; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finance committee; provides support for any building work to be organised; oversees guidance for stewarding events.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2019

Health & Safety sub-committee of Fabric/Building

Prepares and updates Risk Assessments and Health & Safety policy; makes recommendations on security, safety and Safeguarding. The parish has two Safeguarding Officers.

Churchyard committee

Ensures PCC meets its responsibility to see the churchyard is appropriately maintained (in conjunction with Sutton council); seeks ways to enhance churchyard as a community asset.

Pastoral Care committee

Monitors the various needs within the church's diverse pastoral responsibilities.

Social committee

Plans, organises and delivers social events.

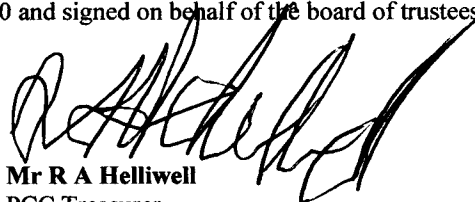
Mission group committee

Considers how best to engage with missions across the Parish.

The members annual report was approved on 10 July 2020 and signed on behalf of the board of trustees by:



The Reverend David Fisher
Chairman



Mr R A Helliwell
PCC Treasurer

The Parish Church of All Saints, Carshalton

Independent Examiner's Report to the Trustees of The Parish Church of All Saints, Carshalton

Year ended 31 December 2019

I report to the trustees on my examination of the financial statements of The Parish Church of All Saints, Carshalton ('the charity') for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

10 July 2020

The Parish Church of All Saints, Carshalton

Statement of Financial Activities

Year ended 31 December 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	69,104	–	69,104	102,957
Other trading activities	5	8,563	–	8,563	5,812
Investment income	6	14,344	–	14,344	14,776
Other income	7	21,043	–	21,043	27,425
Total income		<u>113,054</u>	<u>–</u>	<u>113,054</u>	<u>150,970</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(1,368)	–	(1,368)	13,470
Costs of other trading activities	9	2,453	–	2,453	1,338
Expenditure on charitable activities	10,11	131,782	–	131,782	194,914
Total expenditure		<u>132,867</u>	<u>–</u>	<u>132,867</u>	<u>209,722</u>
Net gains/(losses) on investments	12	77,385	3,106	80,491	(5,604)
Net income/(expenditure)		<u>57,572</u>	<u>3,106</u>	<u>60,678</u>	<u>(64,356)</u>
Reconciliation of funds					
Total funds brought forward		542,861	24,537	567,398	631,754
Total funds carried forward		<u>600,433</u>	<u>27,643</u>	<u>628,076</u>	<u>567,398</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

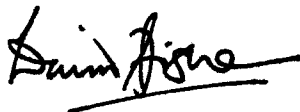
The Parish Church of All Saints, Carshalton

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	17	119,169	121,700
Investments	18	502,497	426,047
		<u>621,666</u>	<u>547,747</u>
Current assets			
Debtors	19	25,702	24,414
Cash at bank and in hand		31,070	61,709
		<u>56,772</u>	<u>86,123</u>
Creditors: amounts falling due within one year	20	<u>50,362</u>	<u>66,472</u>
Net current assets		<u>6,410</u>	<u>19,651</u>
Total assets less current liabilities		<u>628,076</u>	<u>567,398</u>
Net assets		<u>628,076</u>	<u>567,398</u>
Funds of the charity			
Restricted funds		27,643	24,537
Unrestricted funds		600,433	542,861
Total charity funds	21	<u>628,076</u>	<u>567,398</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 July 2020, and are signed on behalf of the board by:



The Reverend David Fisher
Chairman



Mr R A Hellwell
PCC Treasurer

Charity registration number 1185812

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Carshalton, c/o The Church Wardens, 40 Alma Road, Carshalton, Surrey, SM5 2PF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application of the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been given for a particular purpose or project.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Income tax recoverable is recognised in the year of the associated net receipt.

Fundraising activities are accounted for gross.

Dividends and interest are accounted for when due and receivable.

Gains and losses on investments are accounted for by reference to market values at the year end date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets and depreciation

Consecrated land and buildings, and beneficed property, are excluded from the financial statements under section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities, and separately disclosed.

All other fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset (at rates varying from 1.00 per cent to 33.3 per cent per annum straight line). Equipment costing less than £1,000, unless it is an addition to an existing asset, or having a useful life of less than one year, is written off in the year it is acquired.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets and investments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Planned giving - standing orders	35,637	35,637	39,035	39,035
Planned giving - freewill offerings	1,652	1,652	1,907	1,907
Collections at all services	9,417	9,417	10,892	10,892
Sundry donations and collections	8,840	8,840	29,425	29,425
Planned giving - income tax recoverable	12,808	12,808	9,697	9,697
Legacies				
Bequest	750	750	12,001	12,001
	<u>69,104</u>	<u>69,104</u>	<u>102,957</u>	<u>102,957</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

5. Other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Other activities for generating funds - fees	3,480	3,480	3,830	3,830
Other activities for generating funds - Social committee	5,083	5,083	1,982	1,982
	<u>8,563</u>	<u>8,563</u>	<u>5,812</u>	<u>5,812</u>

6. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Income from other investments	14,276	14,276	14,739	14,739
Bank interest receivable	68	68	37	37
	<u>14,344</u>	<u>14,344</u>	<u>14,776</u>	<u>14,776</u>

7. Other income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Rental income	11,550	11,550	11,550	11,550
Electricity recharge	9,493	9,493	15,875	15,875
	<u>21,043</u>	<u>21,043</u>	<u>27,425</u>	<u>27,425</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Home mission giving and donations	(1,368)	(1,368)	13,470	13,470

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Social Committee	2,453	2,453	1,338	1,338

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Church activities (parish support fund)	65,000	65,000	87,500	87,500
Church expenses (parish administration, maintenance and running costs)	63,373	63,373	101,905	101,905
Organ repair works	170	170	2,390	2,390
Support costs	3,239	3,239	3,119	3,119
	<u>131,782</u>	<u>131,782</u>	<u>194,914</u>	<u>194,914</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Church activities (parish support fund)	65,000	–	65,000	87,500
Church expenses (parish administration, maintenance and running costs)	63,373	–	63,373	101,905
Organ repair works	170	–	170	2,390
Governance costs	–	3,239	3,239	3,119
	<u>128,543</u>	<u>3,239</u>	<u>131,782</u>	<u>194,914</u>

12. Net gains/(losses) on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	<u>77,385</u>	<u>3,106</u>	<u>80,491</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Gains/(losses) on other investment assets	<u>(5,854)</u>	<u>250</u>	<u>(5,604)</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>2,531</u>	<u>2,531</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

14. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,239</u>	<u>3,119</u>

15. Staff costs

The charity had no employees during the year. (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the members of the PCC.

17. Tangible fixed assets

	Church equipment £	Total £
Cost		
At 1 January 2019 and 31 December 2019	<u>180,878</u>	<u>180,878</u>
Depreciation		
At 1 January 2019	59,178	59,178
Charge for the year	2,531	2,531
At 31 December 2019	<u>61,709</u>	<u>61,709</u>
Carrying amount		
At 31 December 2019	<u>119,169</u>	<u>119,169</u>
At 31 December 2018	<u>121,700</u>	<u>121,700</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2019	426,047
Dividends reinvested	10,958
Disposals	(12,945)
Net gains on revaluations in the year	78,437
At 31 December 2019	<u>502,497</u>
Impairment	
At 1 January 2019 and 31 December 2019	—
Carrying amount	
At 31 December 2019	<u>502,497</u>
At 31 December 2018	<u>426,047</u>

All investments shown above are held at valuation.

19. Debtors

	2019 £	2018 £
Other debtors	<u>25,702</u>	<u>24,414</u>

20. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	20,875	27,821
Accruals and deferred income	14,879	22,200
Other creditors	14,608	16,451
	<u>50,362</u>	<u>66,472</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
General funds	131,630	102,096	(132,867)	15,000	181	116,040
Woodstock fabric	168,556	5,788	–	(15,000)	31,497	190,841
Fabric Measures	147,712	5,170	–	–	27,927	180,809
Youth Fund	27,039	–	–	–	5,062	32,101
St. Andrews	67,924	–	–	–	12,718	80,642
	<u>542,861</u>	<u>113,054</u>	<u>(132,867)</u>	<u>–</u>	<u>77,385</u>	<u>600,433</u>

	At 1 Jan 2018	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2018
	£	£	£	£	£	£
General funds	151,899	139,468	(209,722)	50,000	(15)	131,630
Woodstock fabric	213,913	6,616	–	(50,000)	(1,973)	168,556
Fabric Measures	145,253	4,886	–	–	(2,427)	147,712
Youth Fund	27,448	–	–	–	(409)	27,039
St. Andrews	68,954	–	–	–	(1,030)	67,924
	<u>607,467</u>	<u>150,970</u>	<u>(209,722)</u>	<u>–</u>	<u>(5,854)</u>	<u>542,861</u>

Restricted funds

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
Organ	24,015	–	–	–	3,106	27,121
Bells	522	–	–	–	–	522
	<u>24,537</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>3,106</u>	<u>27,643</u>

	At 1 Jan 2018	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2018
	£	£	£	£	£	£
Organ	23,765	–	–	–	250	24,015
Bells	522	–	–	–	–	522
	<u>24,287</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>250</u>	<u>24,537</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	119,169	–	119,169
Investments	485,540	16,957	502,497
Current assets	46,086	10,686	56,772
Creditors less than 1 year	(50,362)	–	(50,362)
Net assets	<u>600,433</u>	<u>27,643</u>	<u>628,076</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	121,700	–	121,700
Investments	412,196	13,851	426,047
Current assets	75,437	10,686	86,123
Creditors less than 1 year	(66,472)	–	(66,472)
Net assets	<u>542,861</u>	<u>24,537</u>	<u>567,398</u>